

365Talents, European Skills Management Leader, Raises 12 Million USD in Series-A Fundraising Round

Objective stated: to empower 10 million employees in their career development within 5 years

365Talents announces a Series A fundraising of 12 Million USD. Carried out with 2 new investment funds - iXO Private Equity and Citizen Capital - and its historical investors - Ventech, Axeleo Capital, Alliance Entrepreneurs in particular - the operation aims to continue international expansion and to confirm unique positioning on skills and career management AI technology.

Boost the positive impact of companies on the careers of their employees

Founded by Loïc Michel, Mathieu Martin and Paul Mougel, 365Talents makes skills management and development child's play for HR teams in leading companies. The platform relies on artificial intelligence to detect all the skills of employees in real time and facilitate their career development. With its unique skills intelligence engine, the platform detects, assesses and harnesses every employees' skills and expertise in any language. It also creates a world of tailored opportunities and empowers employees by automatically matching their talents to missions, jobs, or training opportunities.

The European company headquartered in Lyon counts among its clients large cap organizations such as Societe Generale, EY, Veolia and Allianz, as well as strong growth technological companies such as Believe Digital. All rely on the 365Talents platform to have a rapid and positive impact on the careers of their employees. They do this by promoting the detection of skills and internal mobility, all while anticipating market and job changes.

Results? Winning customers who, in addition to financial performance, ensure a positive impact for the well-being, commitment and employability of their employees.

Strong development in EMEA

Praised by companies in France, 365Talents also attracts companies beyond its borders with several customers in the Benelux, United States and Asia-Pacific. This second round of funding will allow the company to pursue its international development even more intensively.

With 200,000 users in more than 60 countries around the world, the French company intends to expand its activity in the EMEA zone, particularly targeting northern Europe, before continuing its development in the rest of the world.

Objective stated: to empower 1 million employees by 2023, and 10 million within 5 years!

Continue R&D investment in AI applied to HR

Making things simple is sometimes awfully complicated! 365Talents is the only solution on the market equipped with artificial intelligence entirely dedicated to skills intelligence. Its constant improvement requires significant investments, in particular to meet the complex challenges of its international customers. The funds raised will allow the start-up to keep investing extensively in AI research, Machine Learning, and to develop the uses of its Strategic Workforce Planning platform.

"We are committed to providing HR professionals and managers with tools that allow them to have a very quick impact on the careers and employability of their employees while of course aligning these skills with market challenges". Explains Loïc Michel, co-founder and CEO of 365Talents.

New global and impact investors

After an initial fundraising of 3 million USD in 2018, two new investors - iXO Private Equity, particularly focused on technological investments and Citizen Capital, an investment fund pioneer of impact investing in France - were attracted by 365Talents. They join the company's historical investors, Ventech, Axeleo and Alliance Entrepreneurs, Kreaxi and Credit Agricole Creation, who are reinvesting significantly in this new funding round.

Above all, The start-up addresses a key issue for its client portfolio of leading international companies : The management of skills and talents is the # 1 priority of all HR decision-makers in our Post Covid Work life.

Jonathan Piquet, Director at Citizen Capital underlines: *"Internal mobility along with the enhancement and recognition of skills are sources of satisfaction and engagement of employees. 365Talents combines unique HR and AI expertise allowing companies to capitalize on their internal skills."*

Nicolas Jordanov and Sylvain Caillat, Directors at iXO Private Equity conclude: *"365Talents offers a solution perfectly suited to new ways of working and, through its firm growth, proves the relevance of this approach! Thanks to its breakthrough innovation in a booming HR Tech sector and great international references, the startup has all the assets to establish itself among the world leaders of its sector. We are delighted to invest ourselves alongside them in this new step of their development."*

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