

Beanstock raises €2.5M in Seed funding round to make buy-to-let investment accessible to everyone

Paris, France, June 1st, 2021 - Beanstock announced today that it has raised €2.5M (\$3M) in its Seed funding round led by Axeleo Capital, a leading European PropTech VC along with UK-based Realty Corporation and angel investors Oscar Pierre, co-founder and CEO of Glovo, and Jean-Charles Samuelian, co-founder and CEO of the health insurance unicorn Alan. Founded in May 2020 by ex-Glovo employees Emma Malha and Alexandre Fitussi, Beanstock is the first online buy-to-let investment marketplace in Europe and makes it easy for everyone, no matter their prior experience, to invest in real estate from anywhere in the world. Since launch, the company has assisted more than a hundred individual investors based in 9 different countries in their buy-to-let projects in France.

Reinvent the real estate investment journey to level the playing field for investing
Buying and managing buy-to-let properties requires time and expertise, creating barriers to investing and restricting wealth creation through real estate to experienced or wealthy investors. **Beanstock is on a mission to give all individuals access to the tools and resources needed to finance, acquire and manage buy-to-let properties entirely online.**

Beanstock helps its users at every step of the investment journey, including property search, financing, tenant finding and property management.

In less than a year, Beanstock has surpassed a €10M transaction volume and has been growing in double digits month over month despite the Covid-19 pandemic, a validation of the market's resilience and its need for digitization. **Eugénie Martinez, Associate at Axeleo Capital, said:** *"In a context where buy-to-let investment is becoming an alternative to wealth building through homeownership, Axeleo's investment team believes in the founding team's vision: making real estate investment simple and accessible by providing an end-to-end service. The founders' double expertise in real*

estate investing and go-to-market B2C strategies is an invaluable asset to build a solution that answers the market's needs."

Focus on geographic expansion and technological development

The new funding will support the company's investment in its technological innovation systems and data science capabilities to revolutionize the investment experience and provide a frictionless, seamless and cost-effective journey. Beanstock plans to expand its engineering team by hiring 15 engineers and product experts before the end of the year.

*"Beanstock relies on algorithms that analyse thousands of real estate market data to estimate with precision the financials and return on investment of every buy-to-let property, as well as its potential for capital growth" said **Alexandre Fitussi, co-founder of Beanstock.** "By channelling the new investment towards further improving our data collection systems and strengthening our engineering capabilities, we're building cutting-edge technology and tools that will enable any individual investor, no matter their prior experience, to purchase buy-to-let properties across Europe with confidence from the comfort of their homes."*

Beanstock will also speed up its geographic expansion into the rest of France, breaking down geographical barriers and opening local markets to investors from anywhere in the world. The company plans to increase the inventory available on its marketplace from 50 to 300 buy-lot-let properties by launching 20 French cities before the end of the year, before replicating its model throughout major European countries.

"Emma and Alex have acquired at Glovo an unparalleled experience in expansion and user acquisition, which will be key to Beanstock's growth. Beanstock's founding team embodies Glovo's values and spirit, capitalizing on technology to offer all stakeholders an unrivaled user experience." said **Oscar Pierre, co-founder and CEO** of the Spanish unicorn Glovo.



About Beanstock

Founded in May 2020 by Emma Malha and Alexandre Fitussi, Beanstock is the first real estate investment marketplace in Europe that allows individual investors to finance, acquire and manage buy-to-let properties online. Beanstock is on a mission to level the playing field to wealth creation through real estate, making real estate investment accessible to everyone, no matter their prior experience. The real estate fintech provides a seamless, frictionless and cost-effective investment journey.

With a team of real estate and mortgage specialists and state-of-the-art technology, the platform estimates the financials, return on investment and potential for capital growth of inspected and vetted properties. Beanstock evaluates buy-to-let properties based on their projected returns and provides users with the tools and information they need to invest with confidence from anywhere in the world. Beanstock helps individual investors at every step of their journey, including property search, mortgage applications and property management.

For more information: [Beanstock.com](https://beanstock.com)

About Axeleo Capital

Axeleo offers European startup founders a unique support framework combining equity investment through its VC funds, a tailor-made acceleration programme and an ecosystem of over 100 high-level partners and mentors. Axeleo is committed to the startups it supports, from seed to Series B - helping them accelerate from go-to-market to international expansion. Axeleo's portfolio includes well-known startups such as Jenji, 365Talents, Hyperlex or Trustpair as well as incubation projects for CAC 40 companies.

For more information: www.axeleo.com

About Realty Corporation

Realty Corporation is a privately held firm with real estate investment, advisory and PropTech activities in Europe, the Middle East and the United States. Combining intellectual curiosity, deep market knowledge, and decades-long relationships, the company identifies and executes investment transactions where there is a steadfast conviction on delivering superior returns for Realty's own balance sheet and for its co-investors. Realty have advised on or managed in excess of £3bn of pan-European real estate transactions across all major asset classes since the inception of the company in 2017. The team has a combined historical track record exceeding £40bn of investment advisory and asset management of residential and commercial real estate.

For more information: realtycorp.co.uk

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